

Charity number: SC035025  
Company number: SC287964



**Showcase The Street**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 December 2009**

**Showcase The Street**  
**(A company limited by guarantee)**

**Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees' report	<b>2 - 5</b>
Independent examiners' report	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8 - 9</b>
Notes to the financial statements	<b>10 - 18</b>

**Showcase The Street**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** SC035025

**Company registration number** SC287964

**Registered office** 42 Brown Street  
Dundee  
DD1 5DT

<b>Trustees</b>	Fergus Storrier	Chair
	Andrew Ross McGill	Vice Chair
	Richard Sievwright	Resigned 14 August 2009
	Scott Downie	Appointed 14 August 2009

**Independent examiner** Lesley E Jolly  
Findlay & Company  
Peasiehill Road  
Arbroath  
DD11 2NJ

**Bankers** Bank of Scotland  
600 Gorgie Road  
Edinburgh  
EH11 3XP

**Solicitors** Pagan Osborne  
12 St Catherine Street  
Cupar  
Fife  
KY15 4HN

**Showcase The Street**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2009**

The trustees present their report and the financial statements for the year ended 31 December 2009. The trustees, who are also directors of Showcase The Street for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Legal and Administrative Information*

Showcase The Street is a company limited by guarantee having no share capital and is governed by a Memorandum and Articles of Association. The company is registered as a charity in Scotland. The trustees are shown on page 2. The trustees, who meet bi-monthly, administer the charity. The trustees are elected and co-opted under the terms of the Memorandum and Articles of Association.

*Structure, governance and management*

The governing document is detailed above.

Showcase the Street has a management committee consisting of a Chairperson, Vice Chairperson, Secretary and Treasurer. Other management group members can be elected to the committee and hold voting rights in the decision making of the charity.

In general the group meet on a bi-monthly basis to discuss general issues and planned activities such as shows and trips to events. If any meetings are required between these periods they can be called by a member of the management committee.

In general, meetings must be attended by at least three committee members, and any decisions taken require three committee members to agree.

*Recruitment of new trustees*

Essentially we always seek to appoint new trustees who we feel can enhance the skills of existing trustees. In essence that can really be about being aware of people locally who may be willing to add these skills on a voluntary level. Showcase prefer to have a small group of trustees rather than a large group as this helps with meetings, making decisions, etc. An initial approach would be made to any proposed trustee by letter and possibly informal contact, then followed up by a more business like meeting with the proposed trustee and all current trustees present. This meeting would be recorded and any result shown as to the appointment or otherwise of a proposed trustee. Any new trustee would be asked to complete an enhanced disclosure check unless there was no possibility of them coming into contact with young people through the project.

**Showcase The Street**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2009**

*Induction and training of new trustees*

Showcase have not had to appoint any new trustees for over 3 years, however we would provide an induction into how Showcase works, where, staffing structure, partners involved, our relevant policies, such as child protection, etc, and our financial structure. Working with relevant partners such as Dundee Voluntary Action and Volunteer Centres, we would provide external training in first aid, working with young people and working with volunteers courses. The relevant trustee would receive further training if they wished to concentrate on a specific area of work.

Showcase also has a small pool of volunteers, mainly parents, who help on a regular basis to assist with trips and small fundraising events. Whilst the volunteers do not hold voting rights, their thoughts and opinions are vital to the running of the project, and the Chairperson holds regular meetings with volunteers to discuss all current activities, as well as planning new events and fundraising projects.

Showcase is also fortunate to have a small pool of young people aged from 15 to 17 years of age who help us in our running of dance classes, as well as meeting with the Chairperson on a regular basis to shape and plan the way Showcase conducts its work. It is without doubt that the young volunteers are the most important part of the planning and decision making and their ideas and creativity are the most important part of the organisational structure and decision making process.

*Risk Policy*

Showcase the Street are very aware of their responsibilities to not just provide positive activity for young people but also to ensure they are safe and protected when working within its projects. To that purpose it has its own Child Protection Policy which it ensures is fully conversed to all members of the management committee, freelance staff, volunteers, and other applicable people. Furthermore, all management committee, freelance staff and volunteers must have undergone a minimum of an Enhanced Disclosure Check, and to this end we are also registered with the CRBS in Stirling to ensure this process is carried out.

Further to this it also ensures health and safety is a prime concern, with risk assessment checks carried out at all venues (when carrying out shows and performances) by trained management committee members Fergus Storrier and Ross McGill. The companies used to support the shows, within areas of lighting, media and sound, must have been checked and passed to be fit to work within the relevant venue by the local authority.

The charity continually assesses and adapts all policies in relation to the protection and safety of children in line with any changes in legislation or process current within this very important area of its work.

**Objectives and activities**

The principal object of the charity is to provide sustained training and classes in dance, vocal skills, audio work and animation/media to young people staying within deprived and rural areas of Scotland.

*Objectives for the year*

The main objectives set for 2009 were:

- 1.To develop the Inspiring Scotland project
- 2.To develop a new dance facility in Montrose
- 3.To take the Showcase the Street Dance Company to perform at the Edinburgh Fringe
- 4.To develop the dance post supported by Active Schools and Smoking Cessation money
- 5.To continue to develop dance projects into other areas as well as partnership projects

## **Showcase The Street** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)** **for the year ended 31 December 2009**

#### *Significant activities*

1. The Inspiring Scotland project is now fully running in at least seven Dundee secondary schools providing dance, music and media projects to young people at risk of disengaging with education. We hope to work with at least 100 pupils in 2010.
2. The new dance facility in Montrose is now open and runs on three nights of the week. It is a great facility and already attracts over 100 young people every week aged from 3 years to adults.
3. The Showcase the Street Dance Company performed over two days at the 2009 Edinburgh Fringe and on the first day the Lord Provost of Dundee also travelled to see the performance at the Edinburgh Playhouse. The company also performed at Breaking Conventions in Edinburgh and UK Rock Challenge at the AECC in Aberdeen.
4. This role was a fantastic success seeing our work in active schools extend out with Arbroath and into other areas such as Montrose and Brechin. In addition we ran lunch time clubs to keep young people away from smoking. The post holder, Jennafer Murphy, was also instrumental in developing the dance project in Arbroath which now runs with twenty classes per week with over 200 young people attending.
5. New dance projects have started in Letham, Errol and Invergowrie, again supporting our aim of supporting the provision of dance in rural areas. There were extra nights added in Monifieth and of course we have the new project in Montrose.

#### **Achievements and performance**

The work of Showcase the Street in 2009 took our charity into new areas such as the Inspiring Scotland Project in Dundee which supports 14-16 year olds who are starting to disengage with school. The increase and uptake of new dance classes and the successes of seeing Arbroath and Montrose grow as projects have resulted in nearly 1000 young people using our dance projects every week.

New areas of work continued with NHS funding to support our work into their Healthy Living Strategy and the provision of lunch time clubs in dance and music within various areas of Angus.

In 2009 we also saw the Dance Company perform on the world stage that is the Edinburgh Fringe, a remarkable achievement for these young people with the performance lasting for thirty minutes. The same company also took to the high levels of Breaking Conventions and locally within the Dundee Reps great big dance show. It is encouraging to see young people continue to move from the company into areas of further education such as the Space and Telford College.

2009 was also the year that we supported the Sea Fest in Arbroath as we managed to re-enact the Fishers Wedding at an event attended by over 10,000 people, we continue to work with the Sea Fest committee to look at further funding for the coming years to ensure this important piece of work continues.

Our work in accreditation and working with at risk young people also continues, with projects running with groups such as Youth Justice in Angus and the Secure Unit at Rossie School. We are now delivering an SQA unit in Alternative Dance Styles at Arbroath Academy to engage young girls who are not keen to do PE, as well as developing creative learning packages that continue to increase the skills and confidence of young people from all backgrounds.

2010 will bring it's own challenges around funding, financially 2009 was a much better year for us than 2008, but we continue to develop a model that we hope will rely less on funding to keep it going and rather look at external funding to instead develop new areas of our work or extensions of good practise.

**Showcase The Street**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2009**

**Financial review**

The charity's policy is to have a reserve, where possible of up to £5,000, as it is responsible for the maintenance of the buildings in Arbroath & Dundee. Whilst buildings have been upgraded over the past year, contingencies still need to be considered.

The assets also form an important part of our reserves, with many being used for our work such as computers and media equipment.

*Principal funding sources*

Angus Council  
Arts & Business  
Awards for All  
Heritage Lottery Trust  
Inspiring Scotland  
NHS Tayside

**Plans for future periods**

In 2010 we hope to develop the following areas of our work -

1. Continue to develop our regular dance and music provision to young people, extending our current work and bringing in new areas within the aims that we wish to achieve, i.e. working with young people from areas of deprivation or rural isolation.
2. Develop the potential of securing our own building in Dundee which will add to our sustainability.
3. Continue to develop the Inspiring Scotland Project to cover more secondary schools in Dundee and look at the potential of extending this model into Angus.
4. Continue to develop partnerships so we can support young people often excluded from the arts especially those at risk of offending or exclusion from school.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Fergus Storrer  
**Director**

**Showcase The Street**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Showcase The Street.**

I report on the accounts for the year ended 31 December 2009 set out on pages 2 to 18.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
  - accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Lesley E Jolly*  
.....  
**Lesley E Jolly**

**Independent examiner**

Findlay & Company  
Peasihill Road  
Arbroath

DD11 2NJ

23 April 2010

**Showcase The Street**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	2,255	204,056	206,311	70,040
Investment income	3	-	-	-	591
Incoming resources from charitable activities	4	78,387	-	78,387	59,972
<b>Total incoming resources</b>		<u>80,642</u>	<u>204,056</u>	<u>284,698</u>	<u>130,603</u>
<b>Resources expended</b>					
Charitable activities	5	38,210	211,127	249,337	148,896
Governance costs	7	2,696	12,490	15,186	15,151
<b>Total resources expended</b>		<u>40,906</u>	<u>223,617</u>	<u>264,523</u>	<u>164,047</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		39,736	(19,561)	20,175	(33,444)
Transfer between funds		<u>(31,361)</u>	<u>31,361</u>	-	-
<b>Net movement in funds/Net income/(expenditure) for the year</b>					
		8,375	11,800	20,175	(33,444)
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>					
		8,375	11,800	20,175	(33,444)
Total funds brought forward		<u>(1,046)</u>	<u>25,246</u>	<u>24,200</u>	<u>57,644</u>
<b>Total funds carried forward</b>		<u>7,329</u>	<u>37,046</u>	<u>44,375</u>	<u>24,200</u>

The notes on pages 10 to 18 form an integral part of these financial statements.

**Showcase The Street**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 December 2009**

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		30,612		34,569
<b>Current assets</b>					
Debtors	13	7,489		4,730	
Cash at bank and in hand		20,580		10,484	
		<u>28,069</u>		<u>15,214</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(8,128)</u>		<u>(17,234)</u>	
<b>Net current assets/(liabilities)</b>			<u>19,941</u>		<u>(2,020)</u>
<b>Total assets less current liabilities</b>			<u>50,553</u>		<u>32,549</u>
<b>Creditors: amounts falling due after more than one year</b>	15		<u>(6,178)</u>		<u>(8,349)</u>
<b>Net assets</b>			<u>44,375</u>		<u>24,200</u>
<b>Funds</b>	16				
Restricted income funds			37,046		25,246
Unrestricted income funds			7,329		(1,046)
<b>Total funds</b>			<u>44,375</u>		<u>24,200</u>

The Balance Sheet continues on the following page.

The notes on pages 10 to 18 form an integral part of these financial statements.

**Showcase The Street**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 December 2009**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2009.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 23 April 2010 and signed on its behalf by



**Fergus Storrier**  
**Director**

Registration number SC287964

**The notes on pages 10 to 18 form an integral part of these financial statements.**

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Fund accounting**

With the adoption of the Statement of Recommended Practice all income and expenditure is dealt with through the statement of financial activities (incorporating the statement of income and expenditure account). Funds are now classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the board in furtherance of the objects of the charity.

Restricted funds are funds subject to specific restrictions, which may be declared by the donor or with their authority.

Transfers are made between funds to release capital grants and also to clear any funds in deficit.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and only items costing £500 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Tenants improvements	-	33.3% reducing balance

**1.6. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**2. Voluntary income**

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Lloyds TSB	-	-	-	10,000
Big Lottery Fund	-	-	-	9,276
The Robertson Trust	-	-	-	8,000
Heritage Lottery Regeneration Project	-	1,760	1,760	7,040
Angus Council - Youth Initiative Fund	-	-	-	6,820
Scottish Arts Council	-	6,000	6,000	6,780
Awards for All	-	-	-	5,486
Scotland Community Fund	-	7,200	7,200	5,000
Perth Council	-	-	-	3,600
Angus Council	-	-	-	2,400
Inspiring Scotland	-	147,596	147,596	1,288
Arts & Business	-	12,000	12,000	1,200
Arbroath Sea Fest	1,000	-	1,000	-
Miscellaneous Donations < £1,000	755	-	755	1,150
Angus Council - Future Jobs Fund	-	2,600	2,600	-
Angus Council - Active Schools Project	-	10,000	10,000	-
NHS - Smoking Project	-	16,400	16,400	-
Cash for Kids	-	500	500	-
Dundee Carers Centre	500	-	500	-
	<u>2,255</u>	<u>204,056</u>	<u>206,311</u>	<u>70,040</u>

**3. Investment income**

	2009 Total £	2008 Total £
Bank interest receivable	-	591
	<u>-</u>	<u>591</u>

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**4. Incoming resources from charitable activities**

	Unrestricted funds £	2009 Total £	2008 Total £
Dance tuition and sale of dancewear	46,698	46,698	37,777
Income from shows	12,846	12,846	11,288
Miscellaneous income	3,669	3,669	1,692
Rental income	8,135	8,135	1,815
Income re New York trip	-	-	7,400
Income from workshops	7,039	7,039	-
	<u>78,387</u>	<u>78,387</u>	<u>59,972</u>

**5. Costs of charitable activities - by fund type**

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
General activities	38,210	211,127	249,336	148,896
	<u>38,210</u>	<u>211,127</u>	<u>249,336</u>	<u>148,896</u>

**6. Costs of charitable activities - by activity**

	Activities undertaken directly £	Support costs £	2009 Total £	2008 Total £
General activities	243,958	5,378	249,336	148,896
	<u>243,958</u>	<u>5,378</u>	<u>249,336</u>	<u>148,896</u>

**7. Governance costs**

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Accountancy fees	1,208	2,345	3,553	1,883
Depreciation	1,488	10,145	11,633	13,268
	<u>2,696</u>	<u>12,490</u>	<u>15,186</u>	<u>15,151</u>

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**8. Analysis of support costs**

	£	2009 Total £	2008 Total £
Staff costs	5,378	5,378	4,185
	<u>5,378</u>	<u>5,378</u>	<u>4,185</u>

**9. Net incoming/(outgoing) resources for the year**

	£	2009 £	2008 £
Net incoming/(outgoing) resources is stated after charging:			
Depreciation and other amounts written off tangible fixed assets		11,633	13,268
		<u>11,633</u>	<u>13,268</u>

**10. Employees**

<b>Employment costs</b>	£	2009 £	2008 £
Wages and salaries		119,030	30,158
Social security costs		10,868	2,274
		<u>129,898</u>	<u>32,432</u>

No employee received emoluments of more than £60,000 (2008 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2009 Number	2008 Number
	<u>6</u>	<u>2</u>

**11. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**12. Tangible fixed assets**

	Equipment	Fixtures & fittings	Tenants improvement	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2009	57,168	860	32,956	90,984
Additions	6,311	-	1,365	7,676
At 31 December 2009	<u>63,479</u>	<u>860</u>	<u>34,321</u>	<u>98,660</u>
<b>Depreciation</b>				
At 1 January 2009	34,296	656	21,463	56,415
Charge for the year	7,296	51	4,286	11,633
At 31 December 2009	<u>41,592</u>	<u>707</u>	<u>25,749</u>	<u>68,048</u>
<b>Net book values</b>				
At 31 December 2009	<u>21,887</u>	<u>153</u>	<u>8,572</u>	<u>30,612</u>
At 31 December 2008	<u>22,872</u>	<u>204</u>	<u>11,493</u>	<u>34,569</u>

**13. Debtors**

	2009	2008
	£	£
Trade debtors	6,715	4,500
Other debtors	774	230
	<u>7,489</u>	<u>4,730</u>

**14. Creditors: amounts falling due within one year**

	2009	2008
	£	£
Bank loan	1,800	4,218
Trade creditors	1,346	-
Other taxes and social security	1,991	604
Other creditors	735	10,528
Accruals and deferred income	2,256	1,884
	<u>8,128</u>	<u>17,234</u>

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

<b>15. Creditors: amounts falling due after more than one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>6,177</u>	<u>8,349</u>

<b>16. Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2009 as represented by:			
Tangible fixed assets	9,985	20,627	30,612
Current assets	10,815	17,254	28,069
Current liabilities	(13,471)	(835)	(14,306)
	<u>7,329</u>	<u>37,046</u>	<u>44,375</u>

<b>17. Unrestricted funds</b>	<b>At</b>				<b>At</b>
	<b>1 January 2009</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>31 December 2009</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	<u>(1,046)</u>	<u>80,642</u>	<u>(40,906)</u>	<u>(31,361)</u>	<u>7,329</u>

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

18. Restricted funds	At	Incoming resources	Outgoing resources	Transfers	At
	1 January 2009				31 December 2009
	£	£	£	£	£
Tuition	1,749	50,460	(47,150)	11,142	16,200
Capital	21,792	6,311	(7,257)	-	20,846
Inspiring Scotland	-	147,596	(164,043)	16,447	-
Rental project	1,707	6,000	(11,479)	3,772	-
	<u>25,248</u>	<u>210,367</u>	<u>(229,929)</u>	<u>31,361</u>	<u>37,046</u>

**Purposes of restricted funds**

Tuition - grants received to support the dance/drama tuition costs

Capital - grants received to purchase capital items, this is written off to unrestricted reserves over the expected useful life of the asset

Inspiring Scotland - grant received to cover consultancy costs in respect of capacity building work

Rental project - grants received to support the rental cost of the new premises

**19. Financial commitments**

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows:

	2009	2008
	£	£
<b>Expiry date:</b>		
Within one year	8,501	538
Between one and five years	3,009	18,766
	<u>11,510</u>	<u>19,304</u>

**20. Related party transactions**

During the year, one of the trustees, Fergus Storrier, received reimbursed expenses that in total amounted to £778 (2008 - £6,301). The reimbursed expenses were paid in respect of items purchased on Fergus' credit card that were bought for the charity. In addition £174 (2008 - £nil) was paid in respect of trustees indemnity insurance.

**Showcase The Street**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2009**

**21. Company limited by guarantee**

Showcase The Street is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Showcase The Street**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Showcase The Street**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2009**

	2009		2008	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Lloyds TSB		-		10,000
Big Lottery Fund		-		9,276
The Robertson Trust		-		8,000
Heritage Lottery		1,760		7,040
Regeneration Project		-		6,820
Angus Council - Youth Initiative Fund		6,000		6,780
Scottish Arts Council		-		5,486
Awards for All		7,200		5,000
Scotland Community Fund		-		3,600
Perth Council		-		2,400
Angus Council		-		2,000
Inspiring Scotland		147,596		1,288
Arts & Business		12,000		1,200
Arbroath Sea Fest		1,000		-
Miscellaneous Donations < £1,000		755		1,150
Angus Council - Future Jobs Fund		2,600		-
Angus Council - Active Schools Project		10,000		-
NHS - Smoking Project		16,400		-
Cash for Kids		500		-
Dundee Carers Centre		500		-
		<u>206,311</u>		<u>70,040</u>
<i>Investment income</i>				
Bank interest receivable		-		591
		<u>-</u>		<u>591</u>
<b>Total incoming resources from generating funds</b>		<u>206,311</u>		<u>70,631</u>
<b>Incoming resources from charitable activities</b>				
Dance tuition and sale of dancewear		46,698		37,777
Income from shows		12,846		11,288
Miscellaneous income		3,669		1,692
Rental income		8,135		1,815
Income re New York trip		-		7,400
Income from workshops		7,039		-
		<u>78,387</u>		<u>59,972</u>
<b>Total incoming resources</b>		<u>284,698</u>		<u>130,603</u>

**Showcase The Street**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2009**

	2009	2008
	£	£
<b>Charitable activities</b>		
<b>General activities</b>		
<i>Activities undertaken directly</i>		
Tuition and show expenses	22,130	36,345
Wages & Salaries	113,652	25,973
Employer's NIC	10,868	2,274
Training	1,428	-
Rent	30,029	19,751
Hall hire	8,853	7,753
Rates	1,079	-
Heat and light	5,551	3,803
Repairs and improvements	2,435	3,441
Insurance	561	1,392
Cleaning	3,953	-
Motor vehicle expenses	4,112	3,805
Motor vehicle leasing	5,188	6,251
Travel and accommodation	3,455	1,665
Professional fees	18,183	2,118
Admin costs and outlays	-	101
Printing, stationery & advertising	4,493	2,833
Telephone and internet	2,743	1,941
Bank charges	557	790
Loan interest	730	686
Credit card interest charges	1,394	-
Other costs	2,564	2,234
New York trip	-	21,555
	<hr/>	<hr/>
	243,958	144,711
<i>Support costs</i>		
Wages & Salaries	5,378	4,185
	<hr/>	<hr/>
	5,378	4,185
<b>General activities total expenditure</b>	<hr/>	<hr/>
	249,336	148,896
<b>Total charitable activity expenditure</b>	<hr/>	<hr/>
	249,336	148,896
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Accountancy fees	3,553	1,883
Depreciation	11,633	13,268
	<hr/>	<hr/>
	15,186	15,151
<b>Total governance costs</b>	<hr/>	<hr/>
	15,186	15,151
<b>Net incoming/(outgoing) resources for the year</b>	<hr/>	<hr/>
	20,176	(33,444)